Registered Company No: 07677509
Registered Charity No: 1143624

Report of the Trustees and Financial Statements for the Year Ended 31st December 2024 for Nutfield Village Hall Ltd

Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Nutfield Village Hall Ltd
Contents of the Financial Statements
For the year ended 31st December 2024

	Page
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 13
Detailed Statement of Financial Activities	14

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07677509 (England and Wales)

Registered Charity number
1143624

Registered office
Nutfield Village Hall
Mid Street
South Nutfield
Redhill
Surrey
RH1 4JJ

Trustees
J Kearney
A Reast Duggan
H Cameron
D P Green (appointed 6 November 2024)
R Coker (to 23rd September 2024)

Independent Examiner
David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Nutfield Village Hall Ltd
Report of the Trustees
For the year ended 31st December 2024

The trustees present their report (which also constitutes the report of the directors) together with the financial statements of the Nutfield Village Hall Limited for the year ended 31st December 2024.

Nutfield Village Hall Limited (NVHL) is responsible for promoting and administering the Hall on behalf of its Custodian Trustee – the Nutfield Parish Council (NPC) – as a viable, not-for-profit, local community centre and facility for use by the residents and parishioners of the village of Nutfield and its environs. NVHL is responsible also for all aspects of the maintenance of the hall.

The trustees have complied with the duty to have regard to the public benefit guidance published by the Charities Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Nutfield Village Hall Limited (NVHL) is incorporated at Companies House as a company limited by guarantee and is also registered as a charity with the Charity Commission of England and Wales. During the period of this report, its board comprised of five directors;

James Kearney (Chairman)
Adele Reast Duggan (Committee Trustee)
Rachel Coker (Committee Trustee until 23 September 2024)
Helen Cameron (Committee Trustee)
David Green (Committee Trustee from 6 February 2024)

Financial matters were administered by Nutfield Parish Council who have appointed the Village Hall Coordinator to carry out these duties.

The board of director-trustees management committee is supported by Rigel Mowatt on behalf of Nutfield Parish Council.

Alison Dadswell – Village Hall Coordinator and Treasurer

The NVHL board meet every two months, or more regularly if required, and are responsible for making decisions on all matters of general concern and importance to the hall.

The foregoing report is endorsed and authorised by the board of director-trustees of NVHL to be signed on their behalf by James Kearney, Chairman.

Risk management
The trustees have a duty to identify and review the risks to which NVHL is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have reviewed the potential risks, such as a recurrence of the pandemic which led to the closure of the hall, and the significant reduction of income.

In addition to expense approvals sought, second level approvals have been put in place at the time of payment release for expense payments over £250.

OBJECTIVES AND ACTIVITIES

Objectives and aims
NVHL is committed to enabling as many diverse local organisations, people and their families, as possible to use the hall for both regular and occasional educational, recreational and social activities at an affordable and realistic cost. During the period covered by this report these activities have, for example, included an Ofsted registered pre-school, dance classes providing tuition in a variety of different dance styles, providing a venue for weekly rehearsals and performance for a local amateur dramatics group, a place to practise painting skills with a local art group, a venue for a youth judo club, printing and collation of a monthly village magazine, puppy training classes, Stay & Play sessions for 0-12 year olds with their parents/carers, plus a venue for meetings held by the Parish Council. The Hall is used by local groups such as the south Nutfield Gardening Society who host their regular flower shows and AGM, and also by the Conservation Society for AGM.

In addition to these regular activities, the hall has been the venue of choice for a wide variety of occasional events, ranging from private family birthday parties and family christening celebrations, Comedy Nights, East Surrey Performing Arts show, Yoga workshop, wreath making classes, and a venue for the Little Fair which host a number of local food and retail outlets.

In supporting all these activities and in the promotion of future additional and expanding activities, NVHL policy adheres strictly to the Charity Commission's issued definition and guidance on what constitutes public benefit.

Achievement and Performance
In accordance with the responsibilities for the proper maintenance and refurbishment of the fabric of the hall, NVHL.
Undertook general maintenance, fire alarm and fire extinguisher servicing, electrical inspection and plumbing repairs

Financial Review

NVHL generates the majority of its income through the booking of the hall by village societies and organisations. The total income for the year was £31,775 (2023 - £28,095) and total expenditure amounted to £40,641 (2023 - £31,409) resulting in net (expenditure)/income of £8,866 (2023 - £3,314). The bookings for the year 2024 amounted to £31,775 compared to £26,013 for the previous twelve months period in 2023.

As at the period end the charity held funds of £29,506 (2023 - £38,372).

Going concern

After making appropriate enquiries the trustees are satisfied that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and for this reason they continue to adopt the going concern basis in preparing the financial statements.

Future Plans

Village Hall Website

The Trustees have identified that the Hall is in need of substantial refreshment and will be working with a building/construction consultant in 2025 to produce a schedule for project refurbishment and funding**.**

The NVKL website www.nutfieldvillagehall.co.uk shows full details of the facilities and rates applicable together with a calendar showing the dates of booked events so that customers making enquiries can see which days are available. There is a gallery with photographs of the facilities and the latest reviews have now been added to the reviews page. In addition, the "What's On" page shows community events that are happening at the hall.

Reserves policy

The trustees' policy is to maintain general reserves sufficient to cover at least 12 months anticipated recurrent expenditure.

The trustees are satisfied that the current level of general reserve is sufficient to enable the charitable company to continue to operate.

Trustees' responsibilities in relation to the Financial Statements
The charity trustees (who are also directors of Nutfield Village Hall Limited) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice):

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on ……

and signed on its behalf by:

……
Alison Dadswell

Independent Examiner's Report to the Trustees of
Nutfield Village Hall Ltd

I report to the trustees on my examination of the accounts of Nutfield Village Hall Ltd for the year ended 31st December 2024.

Responsibilities and basis of report
As the charity trustees of Nutfield Village Hall Ltd you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts of Nutfield Village Hall Ltd as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Nutfield Village Hall Ltd as required by section 130 of the Act; or

2. That accounts do not accord with those records; or

3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Date:

Nutfield Village Hall Ltd
Statement of Financial Activities
Includes Income and Expenditure Account
For the year ended 31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME					
Grants and donations		-	-	-	1,894
Income from charitable activities		31,775	-	31,755	26,201
Total income	**2**	31,775	-	31,775	28,095
EXPENDITURE					
Costs of raising funds					
Operation of village hall	**3**	40,641	-	40,641	30,500
Governance costs		-	-	-	909
Transfer between funds		-	-	-	-
Total expenditure		40,641	-	40,641	31,409
Net expenditure and movement in funds during the period	**4**	(8,866)	-	(8,866)	(3,314)
RECONCILIATION OF FUNDS					
Total funds brought forward		38,298	74	38,372	41,686
Total funds carried forward		29,432	74	29,506	38,372

The notes on pages 10 to 12 form part of these financial statements

Nutfield Village Hall Ltd
Company number 07677509
Balance Sheet
At 31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Current assets					
Debtors	**5**	-	-	-	47
Cash at bank and in hand		31,485	74	31,559	39,509
		31,485	74	31,559	39,556
Creditors					
Amounts falling due within one year	**6**	(2,053)	-	(2,053)	(1,184)
Net current assets		29,432	-	29,432	38,372
Total assets less current liabilities		29,432	74	29,506	38,372
Net assets		29,432	74	29,506	38,372
Funds of the charity	**7**				
Unrestricted funds		29,432	-	29,432	38,298
Restricted funds		-	74	74	74
Total funds of the charity		29,432	74	29,506	38,372

The notes on pages 10 to 12 form part of these financial statements

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) Ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees on ……

and were signed on its behalf by:

J Kearney – Trustee

H Cameron – Trustee

The charitable company is registered in England and Wales and the registered office is situated at Nutfield Village Hall, Mid Street, South Nutfield, Surrey RH1 4JJ.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS102) Statement of Recommended Practice in Accounting and Reporting by Charities preparing accounts in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. Nutfield Village Hall Ltd constitutes a public benefit entity as defined by FRS102.

Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from local authority grants is recognised when received.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation rate – 25% on cost.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern
The trustees are satisfied that there is reasonable expectation that the charitable company has adequate resources to enable it to continue to operate as a going concern for the foreseeable future. There are no material uncertainties on the charitable company's ability to operate as a going concern.

2. Income

	2024 £	2023 £
Donations	-	514
Grants received	-	1,380
Hall hire and fundraising income	31,775	26,201
	31,775	28,095

3. Expenditure

	2024	2023
	£	£
Support costs	32,618	24,160
Repairs and renewals	6,968	6,340
Governance costs	1,055	909
	40,641	31,409

Support costs include fees paid to the clerk of £8,468 (2023 - £4,589).

4. Net income / expenditure

Net income is stated after charging:

	2024	2023
	£	£
Fees to the independent examiner	990	840

5. Debtors:

	2024	2023
	£	£
Trade debtors	-	-
Prepayments	-	47
	-	47

6. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Deposits held	200	200
Deferred income	953	84
Accrued expenses	900	900
	2,053	1,184

Deferred income represents bookings for the hire of the hall which were received during the year but relate to the period after the year end.

7. Movement in funds

	At 1.01.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	38,298	(8,866)	29,432
Restricted fund	74	-	74
Total funds	38,372	(8,866)	29,506

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,775	40,641	(8,866)
Restricted fund	-	-	-
Total funds	31,775	40,641	(8,866)

8. Volunteers

The charity would not be able to operate without the valuable contribution of the team of volunteers who help with taking bookings for the hall, and deal with the day to day maintenance of the village hall.

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the period ended 31 December 2023. None of the trustees claimed any expenses during the year.

10. Related party transactions

There were no related party transactions during the year.

11. The Village Hall

The village hall is held in trust by the Nutfield Parish Council and so is not shown as an asset in the accounts of the charitable company.

Nutfield Village Hall Ltd
Detailed Statement of Financial Activities
For the year ended 31st December 2024

	2024 £	2023 £
INCOME		
Grants and donations	-	1,894
Charitable activities		
Fundraising events	-	188
Hall hire	31,775	26,013
	31,775	26,201
Total income	31,775	28,095
EXPENDITURE		
Support costs		
Management		
Rates and water	683	495
Insurance	2,522	2,619
Light and heat	14,861	10,063
Cleaning	5,337	5,216
Postage and stationery	-	132
Advertising	115	212
Computer cost	395	774
Licence	237	60
Clerk's fees	8,468	4,589
	32,618	24,160
Other resources expended		
Repairs and renewals	6,968	6,225
Hires	-	115
	6,968	6,340
Governance costs		
Accountancy	990	840
Bank charges	65	69
	1,055	909
Total expenditure	40,641	31,409
Excess expenditure over income	£(8,866)	£(3,314)

This page does not form part of the statutory financial statements