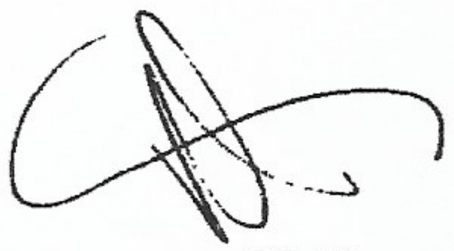
PART 4 – ADMINISTRATIVE ARRANGEMENTS

23. After the payment of any administration expenses, the net income of the Company can be used in the maintenance, upkeep and insurance of Nutfield Village Hall and for the payment of rates, taxes and other expenses in connection with the use and purpose specified in these Articles.
24. The Company shall maintain and keep in repair and insure against fire, burglary, public liability and other insurable risks all the Property situate and known as Nutfield Village Hall in Mid Street, South Nutfield.
25. The Management Committee shall provide and maintain minutes of all committee meetings held and shall send copies to Nutfield Parish Council no later than fourteen days after any meeting has taken place.
26. The Company shall maintain books of account and have proper annual accounts prepared in respect of Nutfield Village Hall Ltd and shall provide a copy Report and Accounts to Nutfield Parish Council no later than ninety days after the end of the financial year.
27. If the company decides at any time that, on the grounds of expense or otherwise, it is necessary or advisable to discontinue the use of Nutfield Village Hall in whole or in part for the purposes stated in Article 2 it shall call a meeting of Nutfield residents of the age of 18 years or upwards and of which meeting not less than 14 days' notice is provided (stating the terms of any proposed resolution) and details posted on the Nutfield Village Hall noticeboard and advertised in the Nutfield Link magazine. If such resolution or decision is confirmed by a majority of Nutfield residents present at such meeting and voting, the Company may, with the consent of the Charity Commission, let or sell any part of the property known as Nutfield Village Hall. All monies arising from such lettings or sale (after satisfaction of any liabilities properly payable) shall, with the consent of the Charity Commission, be applied either in the purchase of other property approved by the Nutfield Village Hall Management Committee and to be used for the same purposes referred to in article 2 and subject to the same provisions referred to in these articles or as near as circumstances will permit or used towards other charitable purposes or objects for the benefit of the residents of Nutfield Parish as may be approved by the Charity Commission. Meanwhile, such moneys shall be invested in the name of Nutfield Village Hall Ltd (in liquidation) and the total capital including interest shall be used for the purpose described aforesaid.

28. Within the terms of these articles, the Company may
    a) Appoint a Secretary of a member of the Nutfield Village Hall Management Committee or some other fit person at such remuneration determined by the Company
    b) Appoint an Auditor or Treasurer and such other officer at such remuneration determined by the Company
    c) Engage or dismiss such officers and servants as the Company may consider necessary



Revised Company Articles adopted by the Company on 22 November 2018